

OK
S.H.

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
11TH DAY OF APRIL, 1932, AT 3:00 P. M.

The call of the roll disclosed the presence of all Directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

Director Bennett presided in his capacity as President;
Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Minutes were read, approved and ordered of record as follows:

- (a) Minutes of the Regular meeting held on April 4, 1932;
- (b) Minutes of the Called Meeting of this day.

2.

Attached to these Minutes as "Exhibit A," is a statement of the Financial Condition of the District as of this day, which here is referred to as part hereof. This shows checks authorized and issued since March 7, 1932, consecutive serial numbers 2799-2803, for the total sum \$8134.57. It also shows proposed voucher checks to cover accounts now due and payable, consecutive serial numbers 2804 to 2829, for the total sum \$79,417.21. There was full consideration of each of the proposed voucher checks, together with the data to support the same, whereupon Director Bewley moved that each of the proposed voucher checks above listed, together with the accounts for which they were issued (save Voucher Checks 2825 and 2826, which are reserved for later consideration), do be approved. That said checks do be executed and delivered to the

respective persons entitled to receive the same. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

3.

Attached to these Minutes as "Exhibit B," is the Engineer's Estimate of the Progress of Work, No. 26, which here is referred to as part hereof. This shows the sum due and payable to the contractors as of this date, to be \$72,981.47. There was full examination of this Estimate, with the data to support the same, whereupon Director Bewley moved that said Estimate do be approved for payment and that the District's Voucher Check No. 2825, payable to the Contractors for the sum \$72,981.47, do be executed and delivered to the Contractors as a payment on account, subject to all exceptions heretofore made, and all exceptions which hereafter may be made. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

4.

Attached to these Minutes as "Exhibit C," is Estimate No. 31, of the Engineers, claiming \$4,967.45 as the amount now due and payable by the District to the Engineers. This statement makes a request for the payment of two thousand (\$2,000.00) dollars, on account. There was consideration of this statement, together with the data to support the same, whereupon Director Strippling made a motion that the request for payment of \$2,000.00 on account do be approved and that the District's Voucher Check No. 2826, payable to Hawley and Freese, for the sum \$2,000.00 do be issued and delivered to them as payment on account, subject to all exceptions heretofore made. This motion was seconded by Director Bewley. Upon a vote being taken the motion was carried and it was so ordered.

5.

Director Bewley, as Custodian of Pledges of the District's Depository, presented for consideration a certain reciprocal receipt, dated April 6, 1932, showing a deposit in pledge of certain bonds which are specifically described in said receipt. One of said receipts is attached to these Minutes as "Exhibit D," and hereby is referred to as part hereof. Director Bewley explained that on April 6, the District was required to make an additional deposit, which would not have been adequately secured by the pledges then in hand. He stated that in his opinion this additional security was adequate to afford the District safety of its deposit, especially in view of the heavy withdrawals anticipated. He further stated that the securities described in the reciprocal receipt were actually in the District's possession. There was full consideration of this matter, whereupon Director Stripling made a motion that the pledge of security set forth by said reciprocal receipt do be approved and confirmed as the act and deed of this District; further that one of said reciprocal receipts do be attached to the bond of the depository bank as Exhibit No. 35, as is provided for in said bond. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

6.

President Bennett presented to the Directors copy of the letter written by this District to Geo. W. Polk, as Attorney for the Levee District, on April 5, 1932, and as well the answer to said letter written by Mr. Geo. W. Polk, on April 7, 1932. It was the sense of the Directors of this District that the refusal of the Levee Board to enter into firm contract at this time was to be regretted, as it might operate to delay actual sale of bonds for the remodeling of the Levees at such time as this District might find a market favorable

for the bonds reserved for that purpose. The reply from the Levee District was ordered received and filed.

7.

No further business was presented and the meeting was adjourned.

W. K. Driplings
As Secretary

APPROVED:

J. P. Bennett
As President

"EXHIBIT A"
4/11/32.

VOUCHERS NOS. 2799 TO 2803, INCLUSIVE
ALLOWED SINCE MEETING HELD ON
MARCH 7, 1932.

NO.	ISSUED TO	COVERING	A M O U N T
2799	C. B. Cross, Tax Collector	Taxes Wise County Land	\$ 48.71
2800	Continental National Bank, Fort Worth	Telegram Transfer Fund to N. Y.	1.86
2801	Continental National Bank, Fort Worth	180 days Interest on \$10,000 Note	300.00
2802	Mrs. Rose Wells	Land Purchase	7774.00
2803	W. N. Moore, Postmaster	Postage	10.00
T O T A L			\$ 8134.57

VOUCHERS NOS. 2804 TO 2829, INCLUSIVE
ALLOWED AT MEETING HELD ON
APRIL 11, 1932.

NO.	ISSUED TO	COVERING	A M O U N T
2804	W. R. Bennett	Directors Fees	\$ 10.00
2805	E. E. Bewley	Directors Fees	20.00
2806	W. K. Stripling	Directors Fees	20.00
2807	C. A. Hickman	Directors Fees	20.00
2808	Joe B. Hogsett	Directors Fees	20.00
2809	Sidney L. Samuels	Legal Services	416.67
2810	Ireland Hampton	Legal Services	625.00
2811	Ed B. Cheatham	Salary	250.00
2812	Alice McConnell	Salary	125.00
2813	A. L. Culwell	Salary	100.00
2814	W. E. Alexander, Dist. Clerk	Transcript & Court Costs, D. J. Porter Case	26.20
2815	Bandy Reproduction Co.	Photostats	.80
2816	A. L. Culwell	Express Charges Cable Grease	2.62
2817	Dearborn Chemical Co.	50# Cable Grease	11.25
2818	Ireland Hampton	Traveling Expense, Jacksboro, Re: Lyda Case	15.31
2819	Ritchie, Cartan & Turner Co.	Supplies	10.16
2820	Royal Typewriter Co.	Typewriter Ribbon	.75
2821	Southwestern Bell Telephone Co.	Exchange & Toll Service	11.15
2822	The Southwest Telephone Co.	Exchange & Toll Service	3.90
2823	Texas Power & Light Co.	Electric Current	6.93
2824	Wm. Capps Building Co.	Office Rent April - Room 406	40.00
2825	(Trinityfarm Construction Company, Inc., McKenzie Construction Co., Uvalde Construction Co.)	Estimate No. 26 of Progress of Work	72981.47
2826	Hawley & Freese, Engineers	31st Payment on Account	2000.00
2827	First National Bank Fort Worth	180 Days Interest on \$60000.00 Note	1800.00
2828	Fort Worth National Bank, Fort Worth	180 Days Interest on \$20000.00 Note	600.00
2829	L. P. Card, Tax Collector	Tax Collection Expense	300.00
T O T A L			\$79417.21

DISTRIBUTION OF VOUCHERS NOS. 2804 TO 2829, INCLUSIVE

Directors	\$ 90.00	Bridgeport Dam	\$ 125.01
Legal	1085.53	Interest on Loans	2400.00
Office	434.40	Construction	72981.47
Tax Collection	300.00	Engineering	2000.00
Preparation & Sale of Bonds	.80	T O T A L	\$79417.21

CONDITION OF FUNDS APRIL 11, 1932

	<u>CONSTRUCTION FUND</u>	<u>INTEREST & SINKING FUND</u>
BOOK BALANCE March 7, 1932	\$ 2,187.98	\$ 138,331.80
Receipts: Interest D/B	16.95	320.54
Land Rentals	249.04	
Miscellaneous	95.11	
Sale Series "D" Bonds	1,804.20	
Taxes, Penalty, Etc.		74,851.49
4/4/32 - Temporary Loan (Continental Natl. Bank)	10,000.00	
4/11/32- Temporary Loan (First National Bank)	60,000.00	
4/11/32- Temporary Loan (Ft. Worth National Bank)	20,000.00	
	\$ 94,353.28	\$ 213,503.83
Disbursements:		
Vouchers #2799 to #2803, Inclusive	\$8,134.57	
Vouchers #2804 to #2829, Inclusive	79,117.21	300.00
BOOK BALANCE APRIL 11, 1932	\$ 7,101.50	\$ 213,203.83

COMPARISON OF DEPOSITORY SECURITY AND DISTRICT FUNDS

BOOK BALANCE:	Construction Fund	\$ 7,101.50
	Interest & Sinking Fund	213,203.83
	T O T A L	\$ 220,305.33
DEPOSITORY SECURITY		231,000.00
EXCESS DEPOSITORY SECURITY		\$ 10,694.67

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
BONDS AUTHORIZED \$6,500,000.00

Series "A" Bonds #1 to #2000, Inclusive	OUTSTANDING	\$ 2,000,000.00
Series "B" Bonds #2001 to #3500, Inclusive	OUTSTANDING	1,500,000.00
Series "C" Bonds #3501 to #5000, Inclusive	OUTSTANDING	1,500,000.00
Series "D" Bonds 30 Bonds Sold	OUTSTANDING	30,000.00
Series "D" Bonds UNSOLD		1,470,000.00
T O T A L		\$ 6,500,000.00

TEMPORARY LOANS

<u>D A T E</u>	<u>F A V O R</u>	<u>A M O U N T</u>
February 10, 1932	Continental National Bank, Fort Worth	\$ 40,000.00
March 7, 1932	Fort Worth National Bank, Fort Worth	30,000.00
April 4, 1932	Continental National Bank, Fort Worth	10,000.00
April 11, 1932	First National Bank, Fort Worth	60,000.00
April 11, 1932	Fort Worth National Bank, Fort Worth.	20,000.00
T O T A L		\$ 160,000.00

"EXHIBIT B" - 4/11/32
 TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT No. 1
 EAGLE MOUNTAIN DAM—GENERAL CONTRACTOR'S ESTIMATE No. 26

DATE April 11 1932 PERIOD March 1 TO April 1

ITEMS	This Month	Previous	Total to Date	Price	AMOUNT
1. Wetted and rolled emb., cu. yds. (Main Dam)	90,108	498,444	588,552	\$ 0.361	212 467 27 ✓
2. Core trench excavation, cu. yds.	None	140,538	140,538	0.20	28 107 60
3. Hydraulic fill embankment, cu. yds.	32,795	1,365,775	1,398,570	.361	504 883 77 ✓
4a Puddled core wetted & rolled emb. levee, cu. yds.				.322	
5. Dragline (or team) embankment, cu. yds.				.20	
8. Bermuda Grass sodding, acres	3	6	9	250.00	2 250 00 ✓
11. Earth spoil bank, cu. yds.	None	38,343	38,343	.30	11 502 90
12. Loose rock excavation, cu. yds.	None	204,270	204,270	.70	142 989 00
13. Solid rock excavation, cu. yds.	None	40,427	40,427	1.00	40 427 00
27. Clearing, acres	None	5,370	5,370	30.00	161 100 00
28. Light clearing, acres	None	338.6	338.6	23.00	7 787 80
29. Dewatering river channel (complete)	None	Complete	Complete	1,500.00	1 500 00
30. Materials as per attached statement "A"					
32. Extra work as per attached statement "B"	None	5,232.99	5,232.99		5 232 99
34. Wetted and rolled emb. (Levee) cu. yds.	None	523,335	523,335	.322	168 513 87
35. Overhaul (Sta. Yds.)	None	920,393	920,393	.03	27 611 79
36. Clayball Excavation	None	12,940	12,940	.14	1 811 60
37. Berms	23,919	90,603	114,522	.24	27 485 28 ✓
6. Rip rap paving, cu. yds.	5,301	15,315	20,616	4.30	88 648 80 ✓
7a. Crushed stone blanket, cu. yds.	2,136	6,631	8,767	2.70	23 670 90 ✓
9. Gravel roadway, cu. yds.	764	1,555	2,319	2.85	6 609 15 ✓
10. Sheet steel piling, sq. ft. Alt. "B"	None	5,588.23	5,588.23	1.10	6 147 05
a. To 40' length Alt. "A"	None	93,713	93,713	1.40	131 198 20
b. 40' to 60' length	None	15,666.06	15,666.06	1.50	23 499 09
c. 60' to 100' length	None	13,808.77	13,808.77	2.11 2.00	29 136 50
14. Gate house and valves (complete)				41,000.00	
15. 2500-lb concrete, cu. yds.	None	11,658	11,658	14.50	169 041 00
16. 1500-lb. concrete, cu. yds.	None	13,481	13,481	10.00	134 810 00
17. 1-14 concrete, cu. yds.				9.00	
18. Wooden guard fence, lin. ft.				.80	
19. Pipe hand rail and link fabric, lin. ft.	837	None	837	1.70	1 422 90 ✓
20. Eight-inch Vit. pipe slope drains, lin. ft.	272	303	575	.55	316 25 ✓
21. Grouted paving inlets for slope drains, cu. yds.	4	7	11	8.00	88 00 ✓
22. Six-inch tile drains under structure, lin. ft.	None	5,007	5,007	.80	4 005 60
23. Wooden foundation piling, lin. ft.				.95	
24a. Three "Caterpillar" gates (complete)	None	Complete	Complete	53,500.00	53 500 00
25. Portland cement, bbls.	None	31,990	31,990	2.55	81 574 50
26. Reinforcing steel, lbs.	None	1,516,959	1,516,959	.0425	64 470 76
31. Materials as per attached statement "C"					
33. Extra work as per attached statement "D"	2,658.60	26,565.81	29,224.41		29 224 41 ✓
38. 10d 40' Lengths M108- $\frac{1}{2}$ " Web	None	1,008	1,008	1.51	1 522 08
39. 10e 40' to 60' Lengths M108- $\frac{1}{2}$ " Web	None	51,611.66	51,611.66	1.61	83 094 77
40.					
41.					

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 HAWLEY, FREESE and NICHOLS, Consulting Engineers
 By John B. Hawley

Total work to date.....\$	2 275 650 83 ✓
Less 15% retained.....	341 347 62 ✓
	1 934 303 21 ✓
Less previous payments.....	1 861 321 74 ✓
Balance due General Contractor this estimate.....\$	72 981 47 ✓

March 31, 1932.

Eagle Mountain Dam - Estimate Number 26

Statement "D" - Extra Work

To Previous Estimates		\$ 26,565.81	✓
Extra Work E. M. 28	\$ 4,824.40		
Less Previous Payment	<u>2,165.80</u>	<u>2,658.60</u>	✓ O.K. J.B.H.
		\$ 29,224.41	✓

McKenzie Construction Company,
& Uvalde Construction Company,

By

J. R. Gibson
J. R. Gibson

Subscribed and sworn to before me this 14 day of April, 1932.

Cedar Watkins
Notary Public in and for Tarrant County, Texas.

ok
astw

March 31, 1932

To Extra Work Order Number E.M. 28 - Furnish and drive steel sheet piling from twin conduits East, per instructions of Engineers. Actual Cost Plus 15%.

Date	Labor	Insurance	Fuel & Supplies	Equipment	Total
Feb. 21	\$ 10.81	\$ 1.21		\$ 8.08	\$ 20.10
22	26.85	3.01		4.25	34.11
23	54.55	6.11	28.35	8.50	97.51
24	62.25	6.98	4.84	19.74	93.81
25	67.75	7.59	49.20	19.74	144.28
26	70.95	7.95	4.80	55.34	139.04
27	63.30	7.09	36.01	18.04	124.44
28	66.30	7.43	5.80	18.04	97.57
29	68.60	7.69	1,075.83	16.34	1,168.46
Mar. 1	66.25	7.43	18.64	15.49	107.81
2	81.38	9.12	36.02	16.34	142.86
3	69.15	7.75	3.87	15.49	96.26
4	64.80	7.26	8.72	14.64	95.42
5	46.60	5.22	24.74	25.49	102.05
6	71.85	8.05	205.59	15.49	300.98
7	25.60	2.87	2.53	51.34	82.34
8	53.18	5.96	11.25	18.89	89.28
9	5.55	.62	21.10	11.24	38.51
10	44.40	4.98	16.43	16.34	82.15
11	42.50	4.76	24.20	12.09	83.55
12	50.50	5.66	3.87	14.64	74.67
13				11.24	11.24
14	48.80	5.47	20.60	12.94	87.81
15	48.50	5.44	.80	37.94	92.68
16	44.85	5.03	6.64	12.94	69.46
17	42.85	4.80	31.72	17.19	96.56
18	38.10	4.26	11.70	15.49	69.55
19	38.25	4.28	30.60	15.49	88.62
20	62.15	6.97	88.27	28.59	185.98
21	22.00	2.47	6.12	12.64	30.99
22	46.40	5.20	23.43	16.04	91.07
23	56.20	6.30	2.25	45.10	105.35
24	9.15	.91	36.09	3.40	23.63
26	3.40	.38	14.97	3.40	22.15
28		.06	10.50		10.56
Totals.....	\$ 1,572.77 ✓	176.31 ✓	1,776.56 ✓	627.95 ✓	\$4,153.59 ✓

Plus 15%

623.04

\$ 4,776.63

Plus 1% Bond

47.77

Total cost Extra Order EM 28

\$ 4,824.40

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March 31, 1932.

Analaysis of Equipment Charges on Extra Work Order Number E.M. 28

Hoisting Engine 29 Days	@	\$ 5.00	\$ 145.00
#5 Hammer 25 Days		2.00	50.00
#7 Hammer 2 Weeks		25.00	50.00
Hauling Hoisting Engines Both Ways			50.00
Hauling #5 Hammer Both Ways			20.00
Hauling #7 Hammer Both Ways			20.00
Caterpillar to pull in through mud			14.00
Miscellaneous Truck Time 188½ Hours		.85	160.23
McKenzie - Uvalde Equipment - Detail of same on February 24, 1932		28 Days @ \$ 4.24	118.72
Total			\$ 627.95

Analaysis of Fuel & Supplies Charges; on Extra Work Order Number E.M. 28

1,830 Ft. Carnegie Steel Sheet Piling M-112	55,988 Lbs.	@ \$0.02	\$ 1,119.96	x.76	
27,994 Tons Piling Hauled to Job		@ 6.00	167.97		
Cutting and Loading piling by Austin Bridge Company				@	16.35
23 Sets Splice Plates		@ 1.95	44.85		
260 3/4" x 2" bolts with nuts		@ .04	10.40		
Steam Hose and Connection			31.55		
300 Ft. 1" Manila Rope			19.55		
33,720 # Nut Coal			168.60		
41 Gallons Gasolene		@ .09	3.69	3.69	
7 Gallons Oil - Mobile "B"		@ .91	6.37		
19 Gallens Cylinder Oil		@ .40	7.60		
19.5 Ft. Carnegie Steel Sheet Piling Section M 107	748.8 Lbs	@ .02	14.97		
15 Drums Oxygen 3,300 Cu. Ft.		@ 1.15	37.95		
8 Drums Acetylene 1,886 Cu. Ft.		@ 2.75	51.88		
35 Lbs. Norway Welding Rod 1/4"		@ .10	3.50		
12 Cable Clamps			7.56		
1,270 B.F. 2nd Hand Lumber		@ 15.00	19.05		
602 B. F. New Lumber #2		@ 31.25	18.80		
10 Boiler Tubes with ferrels			10.28		
1/4 Keg 8" Boat Spikes		@ 8.00	2.00		
2/3 Keg 20d Common Nails		@ 3.30	2.20		
1 1/2 Bbl. Cement		@ 2.22	3.33		
9 Lbs. 40% Dynamite		@ 14.60	1.31		
12 Ft. Fuse		@ .72C	.09		
12 Ft. #6 Blasting Caps			.19		
3-2/3 Cu. Yds. Sand & Gravel		@ 3.43	12.59		
25 Lbs. Gear Grease			1.92		
10 Lbs. Creater Compound		@ .12	1.20		
5 Lbs. Solder		@ .20	1.00		
1 Oil Can			.13		
2 1/4 x 2" Nipples			.10		
Telephone Caals			2.00		
48.6 # 4" Channel		.04 1/2	2.19		
30 Ft. Railroad Steel 25# Rail			11.25		
12 278# Flat Iron			12.52		
Total			\$ 1,814.90	✓	

OK
E.M.

Analasys of Charges on Fuel & Supplies Brought
Forward as detailed in the previous sheet

\$ 1,814.90

Less Credits

450 Lbs Coal @ \$ 10.00 per ton \$ 2.25
1,354 B.F. Lumber @ \$15.00 20.31
50% Steam Hose 15.78

38.34

Net Charges

\$ 1,776.56

Analasys of Daily Equipment Charges to Plant

	Cost	% of Charge	Monthly Rate
1 - 25 HP Waukesha Motor	\$ 485.00	6	\$ 29.10
1 - 42 G/M Typhoon Pump	129.00	7.5	9.08
1,000 - Ft. 1 1/4" Cable @ \$ 0.55	550.00	10.2	56.10
400 - Ft. 5/8" Cable @ .181	76.00	10.2	7.75
300 - Ft. 7/8" Cable @ .351	70.00	10.2	7.14
6 - Trolley Hangers @ 6.10	36.60	10	3.66
3 - 7/8" x 36" Turnbuckles 2.60 2.60	7.80	10	.78
3 - Sets Ropes & Blocks @ 19.18	57.36	10	5.74
1 - Sasgen Hoist @ 30.00	30.00	10	3.00
400 - Ft. 2 1/2" Black Pipe @ .12	48.00	10	4.80
Total	1,489.76	8.54	127.15

\$ 127.15 ÷ 30 = \$ 4.24 per Day

Daily Rental On the above

\$ ~~121~~ \$ 4.24

Plus;

1 - 2 Drum Steam Hoist 5.00
1 - #5 Driving Hammer 2.00

Total Daily Charge\$ 11.24

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AW*

JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. R. F. HELLAND
A. H. WOOLVERTON
H. A. HUNTER

"EXHIBIT C"
4/11/32.

HAWLEY, FREESE AND NICHOLS
CONSULTING ENGINEERS
407-411 CAPPS BUILDING
FORT WORTH, TEXAS

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE TREATMENT
FLOOD CONTROL
APPRAISALS

April 11, 1932

Honorable the Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, Texas.

Gentlemen:

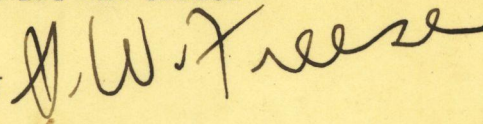
Attached hereto please find
Estimate No. 31 for \$4,967.45 in favor
of ourselves.

Please authorize payment of
\$2000.00 on account to us.

Respectfully submitted,

HAWLEY and FREESE

BY



JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. R. F. HELLAND
A. H. WOOLVERTON
H. A. HUNTER

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE TREATMENT
FLOOD CONTROL
APPRAISALS

HAWLEY, FREESE AND NICHOLS
CONSULTING ENGINEERS
407-411 CAPPS BUILDING
FORT WORTH, TEXAS

April 11, 1932

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

In Account With

HAWLEY and FREESE

Estimated Cost - Construction & Lands

Eagle Mountain Dam	\$2,646,703.02 ✓
Bridgeport Dam	1,568,938.06 ✓
Lands	1,313,467.02 ✓
Levees	250,000.00 ✓
Rock Island Ry.	128,500.00 ✓
Tarrant County Roads	50,000.00 ✓
Wise County Roads	45,000.00 ✓
Jack County Roads	5,000.00 ✓
Texas Pipe Line Company	25,000.00 ✓
Telephone & Power Lines	8,210.00 ✓
	<hr/>
	6,040,818.10 @ 2½% \$151,020.45 ✓

Completed Work

Eagle Mountain.	2,275,650.83 ✓
Bridgeport	1,534,333.07 ✓
* Lands	1,313,156.02 ✓
Wise County Roads	45,000.00 ✓
Texas Pipe Line Company	25,000.00 ✓
Telephone & Power Lines	4,210.00 ✓
	<hr/>
	5,197,349.92 @ 2% 103,947.00 ✓
Total Engineering to Date	254,967.45 ✓
Amount Paid to Date	250,000.00
Balance	4,967.45 ✓

* Included in this amount is \$17,500.00 being the amount awarded J. T. Counts for land by Commissioners of Appraisal in Condemnation. This District has made deposit with the County Clerk of Wise County, Texas, funds for twice the amount awarded.

E.B.C.

EXHIBIT No.55

(To be attached to bond of Continental National Bank of Fort Worth, Texas, to secure deposits of Tarrant County Water Control and Improvement District Number One, as "Exhibit No.55").

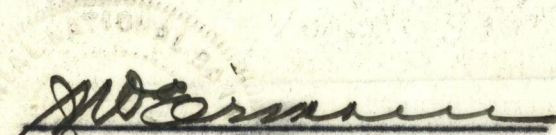
The following is a descriptive list of securities delivered by the Continental National Bank of Fort Worth as pledge in lieu of other bond to secure deposits of Tarrant County Water Control and Improvement District Number One, on this the 6th day of April 1932:

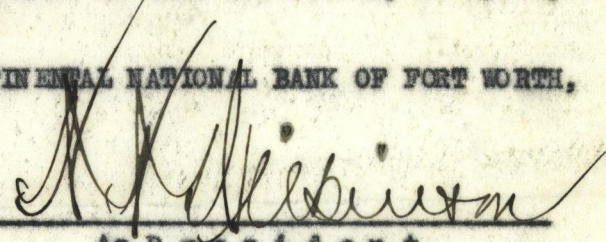
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, 4 1/8% BONDS, SERIES B, with Sept. 15, 1932, and subsequent coupons attached: Nos.2406-8 and 2455-45, incl. at \$1,000.00 each		\$ 12,000.00
FORT WORTH INDEPENDENT SCHOOL DISTRICT 4 1/8% BONDS, with July 15, 1932, and subsequent coupons attached: Nos.340-1 due 7/15/32 Nos.589-93 due 7/15/37 Nos.640-7 due 7/15/38 @ \$1,000.00 each		15,000.00
U. S. FOURTH LIBERTY LOAN, 4 1/8%, GOLD BONDS OF 1935-38, with Oct. 15, 1932, and subsequent coupons attached: Nos.602755787, H-88, J-89, A02632201, B-2, C-3, D-4, E-5 at \$1,000.00 each		8,000.00
U. S. CERTIFICATES OF INDEBTEDNESS, 3 3/8%, SERIES TM-1933, with Sept. 15, 1932, and subsequent coupons attached: Nos.141-6, incl. @ \$1,000.00 each and Nos.174-5, incl. @ \$5,000.00 each		16,000.00
TOTAL		<u>\$51,000.00</u>

The foregoing securities, aggregating \$51,000.00 are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated March 12, 1930.


A.D. 1932. WITNESS OUR HANDS on this the 6th day of April,

ATTEST:


As Cashier

CONTINENTAL NATIONAL BANK OF FORT WORTH,
By 
As President

THE ABOVE DESCRIBED BONDS RECEIVED BY
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
Custodian of Pledges